





## Independent Auditor's Report

To Mr. Umar Naseer (candidate) and (official agent) for submission to the Election Commission in accordance with Section 73 of the Elections (General) Act.

### Report on the Financial Report

#### Qualified Opinion

We have audited the accompanying Candidate's Electoral Campaign Financial Report for the candidacy of Mr. Umar Naseer (the "Candidate"), a candidate at the election for presidential election held on the 9<sup>th</sup> of September 2023, which comprises of the Statement of Electoral Campaign Income and Expenses. This Financial Report has been prepared by the candidate and official agent for the candidate based on the financial reporting provisions of the Elections (General) Act and regulations made thereunder.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the Financial Report of Mr. Umar Naseer is prepared, in all material respects in accordance with the reporting provisions of section 73 of the Elections (General) Act and regulations made thereunder.

#### Basis for Qualified Opinion

Due to the inherent nature of the transactions of electoral campaigns, the completeness of contributions, loans and other income and expenses is not susceptible of satisfactory audit verification. Accordingly, our verification of these amounts was limited to the amounts recorded in the campaign's accounting records and we were not able to determine whether any adjustments might be necessary to contributions, loans and other income and expenses.

We conducted our audit in accordance with the Guide for the auditors of Electoral Candidate. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Candidate in accordance with the ethical requirements that are relevant to our audit of the Financial Report, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.



## **Emphasis of Matter**

Without modifying our opinion, we draw attention that Financial Report is prepared to assist the candidate and the official agent to meet the requirements of the Elections (General) Act and regulations made thereunder. As a result, the Financial Report may not be suitable for another purpose.

## **The Candidate and Official Agent's Responsibilities for the Financial Report**

The official agent of the campaign is responsible for the preparation of the Financial Report in accordance with the financial reporting provisions of the Elections (General) Act and regulations made thereunder and for such internal control as the official agent determines is necessary to enable the preparation of a Financial Report that is free from material misstatement, whether due to fraud or error. Those charged with governance are responsible for overseeing the Candidate's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Guide for the auditors of Electoral Candidate will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Report. As part of an audit in accordance with the Guide for the auditors of Electoral Candidate, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the campaign's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the official agent.



- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

This report is intended solely for use by the Commissioner of Elections Commission Maldives and should not be used by other parties.

Abdulla Shahid

AS CA

Licensed Auditor, ICAM-SP-EP8

08 November 2023

Male', Maldives









تعمیرات و تعمیرات دیگر

گروه 1: تعمیرات و تعمیرات دیگر

تعمیرات	تاریخ	تعمیرات	تاریخ
100,000.00		تعمیرات و تعمیرات دیگر	08/07/2023
200.00		تعمیرات و تعمیرات دیگر	27/09/2023
20,000.00		تعمیرات و تعمیرات دیگر	
165,750.00		تعمیرات و تعمیرات دیگر	
<b>285,950.00</b>			

گروه 2: تعمیرات و تعمیرات دیگر

تعمیرات	تاریخ	تعمیرات	تاریخ
1,000.00		تعمیرات و تعمیرات دیگر	27/09/2023
<b>1,000.00</b>			

گروه 3: تعمیرات و تعمیرات دیگر

تعمیرات	تاریخ	تعمیرات	تاریخ
		تعمیرات و تعمیرات دیگر	

گروه 4: تعمیرات و تعمیرات دیگر

تعمیرات	تاریخ	تعمیرات	تاریخ
		تعمیرات و تعمیرات دیگر	

گروه 5: تعمیرات و تعمیرات دیگر

تعمیرات	تاریخ	تعمیرات	تاریخ
		تعمیرات و تعمیرات دیگر	





تعمیرات و تعمیرات در محل

مبلغ: 6 ششصد و پنجاه و پنج هزار و سیصد و بیست و یک ریال

مبلغ	تعداد	واحد
5,000.00	1	متر
30,000.00	1	متر
<b>35,000.00</b>		

تاریخ: 08/10/2023  
 شماره سند: 14072023  
 تاریخ: 14072023  
 شماره سند: 14072023

مبلغ

مبلغ: 7 ششصد و پنجاه و پنج هزار و سیصد و بیست و یک ریال

مبلغ	تعداد	واحد	توضیحات

مبلغ

مبلغ: 8 ششصد و پنجاه و پنج هزار و سیصد و بیست و یک ریال

مبلغ	تعداد	واحد	توضیحات

تاریخ: 14072023

مبلغ

مبلغ: 9 ششصد و پنجاه و پنج هزار و سیصد و بیست و یک ریال

مبلغ	تعداد	واحد	توضیحات

تاریخ

مبلغ

*(Handwritten signatures and marks)*



دوره آموزشی کارشناسان

موضوع: 10: دوره آموزشی کارشناسان دوره آموزشی کارشناسان

- 1- دوره آموزشی کارشناسان دوره آموزشی کارشناسان
- 2- دوره آموزشی کارشناسان دوره آموزشی کارشناسان
- 3- دوره آموزشی کارشناسان دوره آموزشی کارشناسان

ردیف	تاریخ	موضوع	مدرس	مکان	تعداد نفرات	مجموعه	تاریخ برگزاری
1	100,000.00						08/07/2023
2	200.00						27/09/2023
3	20,000.00	ICAM-SP-EP8	کارشناسان	محل برگزاری			07/11/2023
<b>120,200.00</b>							

موضوع: 11: دوره آموزشی کارشناسان دوره آموزشی کارشناسان

- 1- دوره آموزشی کارشناسان
- 2- دوره آموزشی کارشناسان
- 3- دوره آموزشی کارشناسان
- 4- دوره آموزشی کارشناسان
- 5- دوره آموزشی کارشناسان
- 6- دوره آموزشی کارشناسان
- 7- دوره آموزشی کارشناسان
- 8- دوره آموزشی کارشناسان

ردیف	تاریخ	موضوع	مدرس	مکان	تعداد نفرات	مجموعه	تاریخ برگزاری
01	2,250.00					A149176	08/09/2023
02	2,250.00					A149176	07/09/2023
03	1,800.00					A149176	05/09/2023
04	1,800.00					A149176	06/09/2023
05	1,800.00					A149176	04/06/2023
06	1,800.00					A149176	02/09/2023
07	1,800.00					A149176	26/08/2023
08	1,800.00					A149176	25/08/2023
09	1,800.00					A149176	30/08/2023
10	1,800.00					A149176	28/08/2023
11	25,000.00					A149176	14/07/2023
12	9,900.00					A081571	14/07/2023
13	6,000.00					A039736	14/07/2023
14	13,500.00					A149176	05/09/2023
15	8,250.00					A081571	05/09/2023
16	5,000.00					A039736	05/09/2023
17	4,000.00					A039736	10/08/2023
18	2,000.00					A039736	20/08/2023
19	4,500.00					A039736	21/08/2023
20	12,000.00					A039736	23/08/2023
21	25,200.00					A039736	09/08/2023
22	16,500.00					A039736	09/08/2023
23	15,000.00					A039736	10/08/2023
<b>165,750.00</b>							

موضوع: 12: دوره آموزشی کارشناسان دوره آموزشی کارشناسان

- 1- دوره آموزشی کارشناسان
- 2- دوره آموزشی کارشناسان
- 3- دوره آموزشی کارشناسان
- 4- دوره آموزشی کارشناسان
- 5- دوره آموزشی کارشناسان
- 6- دوره آموزشی کارشناسان
- 7- دوره آموزشی کارشناسان
- 8- دوره آموزشی کارشناسان

ردیف	تاریخ	موضوع	مدرس	مکان	تعداد نفرات	مجموعه	تاریخ برگزاری
	20,000.00	ICAM-SP-EP8	کارشناسان	محل برگزاری			07/11/2023
<b>20,000.00</b>							

